

The British Association for Sexual and Relationship Therapy

British Association for Sexual and Relationship Therapy
A company limited by guarantee
Registered in England and Wales 4998207
Registered Charity Number 1101961

**Annual Report and Accounts
for the period to
31st December 2008**

BASRT
Orchard Court
Orchard Lane
Bristol
BS1 5WS

**The British Association for Sexual and Relationship Therapy
Annual Report and Accounts for the period to 31st December 2008**

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1 TRUSTEES AND THEIR ADVISERS

Board of Trustees

Sally Openshaw	(Chair – re-elected May 2007)*
Kim Wallis	(Vice Chair – re-elected May 2007)*
Helen Wilkins	(re-appointed May 2006)
Carol Buck	(Treasurer – re-elected May 2007)*
Deidre Ryan	(retired June 2008)
Trudy Hannington	(re-elected May 2007)
Catherine Dickens	(re-elected June 2008)
Anthony Holland	(appointed May 2006)
Patricia Birch	(appointed May 2006)
Meg Barker	(appointed June 2008)
Bo Mills	(appointed June 2008)
Peter Bell	(co-opted July 2008)

* Officers of the Board

Chief Executive Officer & Company Secretary

Corinna Furse

Administrator

Anne Buggy

Bankers

CAF Charity Money Management
Kings Hill
West Malling
Kent ME19 4TA

Solicitors

Veale Wasbrough
Orchard Court
Orchard Lane
Bristol BS1 5WS

Financial Managers

Charity Business
Suite 37-40
Cherry Orchard North
Kembrey Park
Swindon SN2 8UH

Registered Office

Orchard Court
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Website: www.basrt.org.uk

Independent Examiner

Simon Hussey
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Kembrey Park
Swindon SN2 8UH

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2 STRUCTURE, GOVERNANCE AND MANAGEMENT

The name of the Charity is the British Association for Sexual and Relationship Therapy (BASRT). It is a company limited by guarantee registered in England and Wales (number 4998207) and a registered charity (number 1101961). Its governing document is its Memorandum and Articles of Association originally dated December 2003 and updated in June 2008 to comply with the Charities Act 2006 and Companies Act 2006.

BASRT exists to maintain professional standards in the field of psychosexual and relationship therapy for the protection of the public. It is primarily a membership organisation with over 750 members from a wide range of disciplines, including psychosexual and relationship therapy, medicine, psychotherapy, nursing, social work and psychiatry.

The trustees of BASRT are elected by the membership at the annual general meeting for an initial term of three years which may be extended by two further terms of three years each. Trustees may come from the membership or from outside the organisation. Trustees are provided with informal induction from the Chair and CEO. Training days for the Board are arranged from time to time.

The trustees are all unpaid volunteers and may claim reasonable out of pocket expenses. Any trustee providing professional services beyond their normal work as a trustee may receive reasonable and proper remuneration for those services. No trustees received any such payment during the year.

Trustees are required to declare any potential conflict of interest, financial or otherwise and may be required to withdraw from relevant proceedings.

The trustees are responsible for the governance of BASRT. They set the strategic direction for the charity and its major areas of work and help resolve competing demands which may be placed on the organisation. The Board holds four face to face meetings each year. Additional meetings are held as required by email.

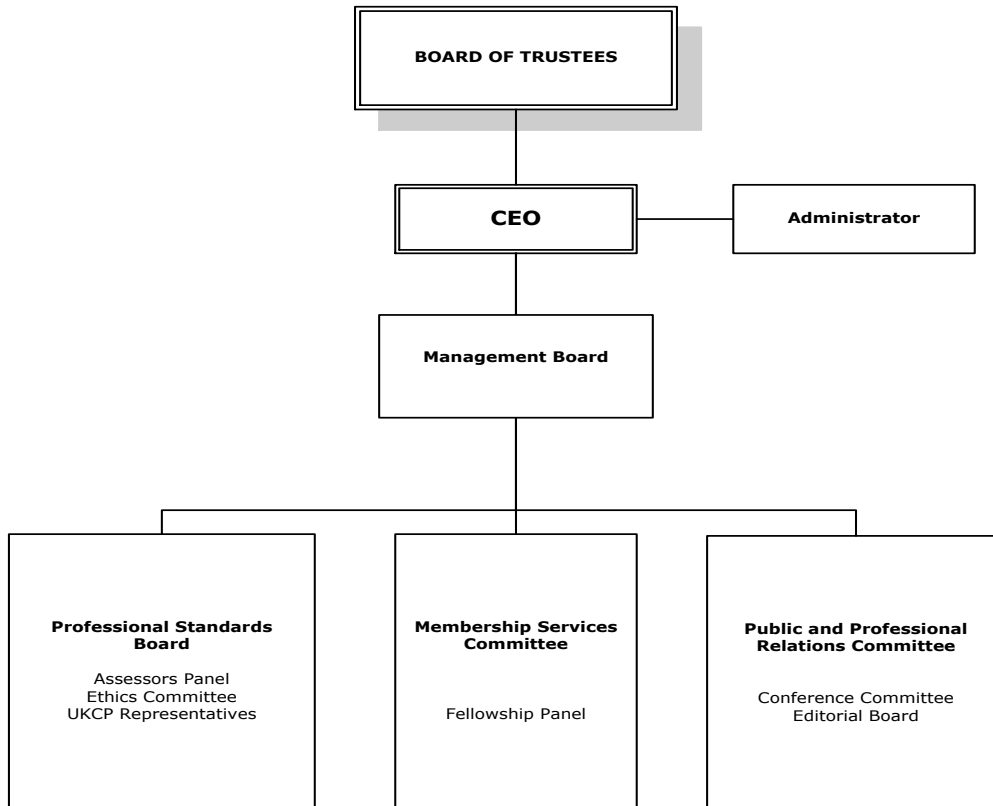
The Board appoints the Chair, Vice-chair and Treasurer. The Board delegates the day to day management of the charity to the CEO and the Management Board and has agreed limits of authority, particularly with regard to financial authority.

BASRT has provided a modest financial reward for the three Chairs of main committees and the Editor of the journal. All other committee members donate their time as volunteers. BASRT is fortunate to have the belief, support and goodwill of its members to contribute towards its ongoing achievements.

BASRT has an established risk management procedure. A full Risk Assessment is carried out at the time of each strategic plan and discussed and approved by the Board. This is then reviewed on an annual basis by the Board. The annual risk review cycle uses a formal risk management process to assess business risks and implement risk management strategies. This involves identifying the types of risks that the charity faces, prioritising them in terms of potential impact and likelihood of occurrence and identifying means of mitigating the risks.

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The organisational structure is represented below. There are two paid employees: the part-time CEO, Corinna Furse and the full-time Administrator, Anne Buggy.



3 OBJECTIVES, ACTIVITIES AND ACHIEVEMENTS

The Charity's objects as stated in the Memorandum of Association are to advance education in sexual, couple and relationship therapy for the benefit of the public, in particular but not exclusively by:

- The provision of, and assisting in the provision of training for those engaged in sexual, couple and relationship therapy;
- Formulating and monitoring standards of professional conduct and competence for those engaged in sexual, couple and relationship therapy;
- Promoting research in the fields of marriage and other intimate relationships; sexual, couple and relationship therapy and human sexuality.

BASRT carries out a range of activities in accordance with its charitable objects, including membership services, accrediting therapists, managing a formal complaints procedure, informing the general public, arranging professional conferences and CPD training days, publishing an international journal, approving training courses, and being the voice of sexual and relationship therapy for the profession.

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A Strategic Plan 2007-2009 was agreed by the trustees at their meeting in November 2006. The Plan agreed the following:

Vision: we believe in a world in which there is access to high quality sexual and relationship health for all in the UK.

Mission: BASRT promotes healthy sexual and relationship intimacy through the work of professional and well-informed practitioners for the benefit of the public.

Goal: By 2009, BASRT will become a wider membership organisation promoting high standards of knowledge and professional practice in sexual and relationship work for the benefit of the public.

Objectives: This will be achieved through the following strategic objectives:

1. Identifying new sources of income and establishing dedicated fundraising effort
2. Expanding membership
3. Maintaining and raising professional standards
4. Exploring the options for forming a college
5. Creating a new marketing strategy
6. Redeveloping the website

BASRT continued to work on achieving these objectives throughout 2008. Three fundraising projects drawn up by the end of 2007 on organisational development, developing a new BASRT website, and creating an evaluation tool for sexual and relationship therapy were all turned down by external funders. This was very disappointing.

However in March Taylor and Francis, the publishers of our journal very generously offered to support the development of a new website. By the end of 2008 the new website was almost completed. Amongst other improvements it contains a great deal more information for the public seeking help with sexual and relationship problems. We also ran a successful membership appeal raising over £600 to pay for additional information sheets on specific topics.

A source of funding was agreed for the development of an evaluation tool and an expression of interest to complete this work was accepted by the funders. Work to submit a full bid was undertaken. However the lead NHS partner unfortunately had to withdraw in November 2008 so no bid was submitted. An alternative NHS provider is being sought and the same source of funding will be considered again.

The Management Board is well established to progress the work agreed by the trustees. It meets on a monthly basis. Membership consists of the CEO (who chairs it), the BASRT Chair, Vice Chair, and the Chairs of the three reporting committees, Professional Standards Board, Membership Services Committee and Professional and Public Relations Committee. The CEO is line-managed by the Chair of the Trustee Board. The CEO manages the Administrator and co-ordinates work across the whole organisation.

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The robust financial management of BASRT continues to be a priority. Financial management is outsourced to Charity Business, who provides a good service both at the processing level and at the strategic level. Prompt quarterly accounts have enabled the organisation to be much better financially informed than in the past. A reserves policy approved in 2006 was adhered to. The budget agreed by the trustees for 2008 was a breakeven budget. This was achieved in spite of extra expenses for fundraising and complaint management offset by a good performance by the conference, CPD training activities and reduction in committee expenses.

The Professional and Public Relations Committee (PPRC) has been chaired by Liz Hadland since December 2005. BASRT continues to be responsive to media enquiries and events as far as it is able with current resources. The Administrator dealt with some 2350 enquiries from the general public during the course of the year. The website received almost 94,000 visitors and almost two million hits. BASRT produces four newsletters each year for the members and increasingly communicate with them by email.

The Membership Services Committee (MSC) has been chaired by Peter Cardew since May 2007. This committee oversees all applications for membership. BASRT has seen a small but steady growth in membership over the past few years. In 2008 the membership was 757 by the end of the year, an increase of 20 on the previous year. The launch of the affiliate membership brought in 11 new members in 2008. Following the unsuccessful fundraising efforts, the trustees considered other ways to increase income through membership expansion. A strategic plan was being developed through 2008 which will set out ways to target new members for example through links with other organisations.

BASRT is an organisational member of the UK Council for Psychotherapy (UKCP) and the British Association for Counselling and Psychotherapy (BACP). BASRT works cooperatively with both organisations. BASRT has developed informal links with Counsellors and Psychotherapists in Primary Care (CPC) and has shared advertising of CPD events. It has a strong relationship with Relate. The Journal is provided at a reduced rate to other organisations, including the Association of Psychosexual Nurses, British Society of Sexual Medicine and Royal College of Obstetricians and Gynaecologists. BASRT is a member of the European Federation of Sexology, the European Society for Sexual Medicine and World Association of Sexuality and representatives attend meetings of these societies.

BASRT has good representation at UKCP provided by Sally Openshaw and Tony Holland. A major issue for the talking therapies profession has been the much heralded introduction of Statutory Regulation. It became clear through 2008 that the Health Professions Council (HPC) would be the body managing regulation for the profession. BASRT responded to the HPC's consultation document entitled Call for Ideas. Following this consultation the HPC established an expert group of professional advisors called the Professional Liaison Group (PLG) in December 2008. BASRT did not gain direct representation on the PLG so has relied on UKCP and Relate to represent it on Statutory Regulation issues. UKCP are proposing to undergo a major restructuring. This would mean the end of member Organisations (of which BASRT is one) and the introduction of colleges. This has important implications for our members who are also UKCP registrants. BASRT may well move forward to develop an independent sexual and relationship therapy college as the debate on college structure and function becomes clearer.

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All the above was carried out in furtherance of its charitable objects. In addition BASRT carried out the following, more specific, activities in furtherance of its objects:

The provision of, and assisting in the provision of training for those engaged in sexual, couple and relationship therapy.

BASRT's Conference Committee organised a very successful two day summer conference. The conference focused on diverse sexualities and was well attended with 203 delegates. A second one day conference planned for October 2008 was postponed due to a clash of dates and will be held in January 2009. The conference committee has reviewed its work and has a strategic plan and three year conference plan until 2010.

BASRT ran three CPD training days in 2008. All courses were well attended and the evaluative feedback was very positive. A fourth day which was aimed for an audience of nurses working with couple issues was cancelled due to lack of uptake. BASRT has endorsed three external CPD days. BASRT is mindful of the future changes agreed at UKCP for an increase requirement in hours of CPD achieved yearly and has taken this into account in future planning.

Formulating and monitoring standards of professional conduct and competence for those engaged in sexual, couple and relationship therapy.

The complaint procedure was invoked three times during the year. BASRT takes complaints very seriously. Upholding its codes of ethics and the maintenance of professional standards thereby ensuring protection of the public are central tenets of BASRT. It is unprecedented for BASRT to have three complaints running at one time. We do not know whether this is a coincidence or part of a trend. However it has meant a diversion of a great deal of staff time (particularly the CEO who acts as Clerk to the Procedure) and financial resources from other activities to ensure the complaints are managed in an efficient and effective manner.

The Professional Standards Board (PSB) has been chaired by Peter Gregory from January 2008. This Board continues to uphold professional standards both of individual therapists and of psychosexual training courses. One external training course received final approval in 2008. Twenty three members achieved accreditation during the year. The PSB has overseen the change from supervisor recognition to accreditation. All previous supervisors have now been provided with accredited status through a grandparenting scheme. UKCP representatives presented standards of education and training for sexual and relationship therapy in a document requested by UKCP during summer 2008. A UKCP representative was involved in developmental work with Skills for Health on systemic competencies and reviewing cognitive and behavioural competencies during 2008. The PSB also reviewed accreditation and return to practice documents in line with revisions made by UKCP. Work has been ongoing on opening up access to UKCP registration for those members who have not completed a four-year approved course, using a system of APEL. An application for membership as an awarding body of psychotherapeutic counselling section of UKCP has been considered and work on this will be ongoing during 2009. The workload for PSB has been very heavy and this has resulted in unavoidable but regrettable delays in completing some tasks.

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Promoting research in the fields of marriage and other intimate relationships; sexual, couple and relationship therapy and human sexuality.

In preparation for the development of an evaluation tool we undertook a survey of the membership regarding their current use of evaluation tools. The results demonstrated the variety of tools in use and the need to develop a standard tool for use across the profession. The trustees established an evaluation working group in February 2008. A funding source was identified, a consortium established and a series of meetings held during 2008. Unfortunately the NHS partner had to withdraw so work is now underway to find a new partner.

The BASRT journal "Sexual and Relationship Therapy" published four editions through 2008 providing our members and other subscribers with up to date and original research papers. The existing publishing contract was due to expire on 31st December 2008. Negotiations with Taylor and Francis on a new contract are well underway though discussions have been protracted. Alessandra Iantaffi, as Editor in Chief, is supported by Walter Bouman as Deputy Editor. The Editorial Board met in June 2008 and hosted a "Meet the Editors" event for the membership. The Board has been expanded to recruit in new expertise and a revised journal strategy has been presented to the trustees. Another submission to Medline will be prepared alongside ensuring the journal reached the needs of members and has appropriate level of clinical application. A previous decision to drop the yearly special edition has had an impact on low copy flow in 2008 and as a result a special edition has been commissioned for May 2009.

The Conference Committee and Editorial Board have jointly agreed to promote presentation of research at future conferences. BASRT's first poster presentation will occur at the residential conference in May 2009. A new section in the journal entitled Research in Progress has been added to encourage new submissions.

4 FINANCIAL REVIEW

BASRT is predominantly funded through membership subscriptions. Additional funding has been secured through Gift Aid and the membership appeal but the lack of success with external fundraising means that BASRT will continue to rely on membership subscriptions for its work.

The budget set for 2008 ensured that the charity was working within its agreed reserves. Budgeting proved much easier with the improved level of financial information available. The charity currently makes no specific investments.

General funds of £96,614 represented available free funds.

5 CONCLUSIONS AND PLANS FOR THE FUTURE

BASRT has an active and established Board of Trustees. Sally Openshaw will be stepping down at the AGM in 2009. The trustees agreed that Peter Bell would become Chair Designate when he was co-opted onto the Board in July 2008. Peter has therefore been able to shadow Sally Openshaw and learn more about the work of BASRT. The staff team is experienced and the committee chairs and members are working to clear committee targets. The financial situation remains stable.

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The outcome of fundraising efforts was disappointing. A review of the Strategic Plan is well underway and alternative ways to expand the income through membership growth will be considered.

The challenges over the next year will be: to prepare for statutory regulation by developing BASRT into a college of sexual and relationship therapy; to expand the membership and identify new sources of income; and to develop an evaluation tool to establish an evidence base for sexual and relationship therapy.

6 STATEMENT OF TRUSTEES' RESPONSIBILITIES

Company law requires the trustees to prepare financial statements for each financial year, and which give a true and fair view of the charitable company's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charitable company, and which enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for ensuring that the report of the Board of trustees and other information included in the annual report is prepared in accordance with company law in the United Kingdom.

Independent Examination

A resolution to re-appoint Simon Hussey as independent Examiner for the ensuring year will be proposed at the annual general meeting in accordance with Section 385 of the Companies Act 1985.

Approved and signed on behalf of the Board of Trustees:

Sally Openshaw
Chair

Date: 24th April 2009

The British Association for Sexual and Relationship Therapy
Independent Examiners Report to the Trustees of BASRT

I report on the accounts of the Trust for the year ended 31st December 2008, which are set out on pages 11 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43(3) of the 1993 Act);
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's report

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 41 of the 1993 Act: and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act.
- have not been met;

or

- (2) to which, in my opinion; attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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The British Association for Sexual and Relationship Therapy
Statement of Financial Activities for the period to 31st December 2008
(incorporating an Income and Expenditure account)

	Notes	Restricted Funds	Unrestricted Funds	Total 2008	Total 2007
			£	£	£
Incoming resources	1.4				
<i>Investment Income</i>					
Bank interest		-	6,833	6,833	5,105
<i>Incoming Resources from Charitable Activities</i>					
Membership contributions		-	104,809	104,809	107,287
Conference income		-	45,153	45,153	52,355
Journal income		-	11,430	11,430	10,862
CPD income		-	5,120	5,120	7,115
<i>Other incoming resources</i>		633	4,168	4,801	4,792
		-----	-----	-----	-----
Total incoming resources		633	177,513	178,146	187,516
		-----	-----	-----	-----
Resources expended	1.5				
<i>Charitable expenditure</i>					
<i>Costs of charitable activities:</i>					
Information and education		-	32,476	32,476	35,500
Conference costs		-	41,204	41,204	46,892
Membership support & services		-	21,000	21,000	19,904
Support costs		-	60,760	60,760	61,872
Governance costs	4	-	8,884	8,884	7,213
		-----	-----	-----	-----
Total resources expended		-	164,324	164,324	171,381
		-----	-----	-----	-----
Net incoming/(outgoing) resources	2	633	13,189	13,822	16,135
Net movement in funds					
Fund balances brought forward at 1st January 2008		-	83,425	83,425	67,290
		-----	-----	-----	-----
Fund balances carried forward at 31st December 2008	11	633	96,614	97,247	83,425
		-----	-----	-----	-----

The notes to the accounts on pages 13-16 form part of the accounts.

The accounts for 2008 contains restricted and unrestricted Funds, the accounts for 2007 do not contain any restricted income or carry forward any restricted reserves. All of the above results are derived from continuing activities. There are no recognised gains or losses other than those stated above.

The British Association for Sexual and Relationship Therapy
Balance Sheet at 31st December 2008

	Notes	2008		2007	
		£	£	£	£
Fixed assets					
Tangible assets	5		3,072		3,657
Current assets					
Debtors	6	6,744		14,962	
Cash at bank and in hand		<u>107,093</u>		<u>84,088</u>	
		113,837		99,050	
Creditors: amounts falling due within one year	7	<u>19,662</u>		<u>19,282</u>	
Net current assets			<u>94,175</u>		<u>79,768</u>
Net assets			<u>97,247</u>		<u>83,425</u>
Funds:					
Restricted funds	11		633		-
<i>Unrestricted funds</i>					
General funds	11		<u>96,614</u>		<u>83,425</u>
			<u>97,247</u>		<u>83,425</u>

The notes to the accounts on pages 13-16 form part of the accounts.

For the year ended 31st December 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985;

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985;

The directors acknowledge their responsibility for:

- i. ensuring the company keeps accounting records which comply with section 221;
- and
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 24th April 2009 and signed on its behalf by:

Sally Openshaw
Chair

The British Association for Sexual and Relationship Therapy
Notes to the financial statements for the period to 31st December 2008

1. ACCOUNTING POLICIES

The principal accounting policies adopted are as follows:-

1.1 Basis of accounting

The financial statements have been prepared in accordance with applicable accounting standards under the historical cost convention, and the Statement of Recommended Practice on Accounting and Reporting by Charities issued in April 2005 ('SORP 2005').

1.2 Fund accounting

The financial statements of a charitable company must differentiate between restricted and unrestricted funds. Details of restricted funds are set out in note 11 to the financial statements. Restricted funds are subject to conditions imposed by the donor. General funds comprise accumulated surpluses.

1.3 Cost of generating funds

This comprises costs for generating income for the charitable company and includes bank charges and fundraising costs.

1.4 Incoming resources

The charitable company receives membership contributions which are recognised when received. All other income is included when receivable by the charitable company. Fee income is recognised in the period in which the activity is carried out.

1.5 Resources expended

The cost of generating funds and charitable expenditure comprise staff and other costs directly attributable to an activity. The costs of generating funds are those incurred on fundraising and publicity. Management and administration costs are those incurred in connection with the management of the Charity's assets, organisational administration and compliance with constitutional and statutory requirements.

1.6 Tangible fixed assets

Tangible fixed assets are included at cost, less depreciation.

1.7 Depreciation

Depreciation, calculated using the reducing balance method, is provided to write off assets over their estimated useful lives as follows:

Computers and other equipment	- 25% reducing balance
Fixtures and fittings	- 15% reducing balance

2. NET MOVEMENT IN FUNDS

	2008	<i>2007</i>
	£	£
This is stated after charging:-		
Depreciation	586	704
Independent Examiners'/Auditors' remuneration	<u>700</u>	<u>606</u>

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Notes to the financial statements for the period to 31st December 2008

3. STAFF COSTS	2008	<i>2007</i>
	£	£
Their total remuneration was:-		
Wages and salaries	47,754	45,421
Social security costs	<u>4,746</u>	<u>4,340</u>
	<u>52,500</u>	<u>49,761</u>

The average number of persons employed by BASRT during the year was two (2008: 2). No trustee or connected person received any remuneration during the year. No employee received emoluments of more than £40,000 during the year (2008: NIL).

The average number of employees calculated on a full time equivalent basis analysed by function was:

	2008	<i>2007</i>
	no	<i>no</i>
Management and administration of the charity	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>

The trustees are entitled to reclaim reasonable out of pocket expenses. During the period 12 (2008: 12) trustees reclaimed £4,135 (2007: £4,491) in respect of travel and other expenses.

4. ANALYSIS OF RESOURCES EXPENDED

	Staff Costs	Other	Total
	£	£	£
<i>Charitable expenditure:</i>			
Information and Education	14,561	17,915	32,476
Conference Costs	4,061	37,143	41,204
Membership Costs	21,000	0	21,000
Support Costs	12,878	47,882	60,760
Governance Costs	<u>0</u>	<u>8,884</u>	<u>8,884</u>
	<u>52,500</u>	<u>111,824</u>	<u>164,324</u>
<i>2007</i>	<u><i>49,761</i></u>	<u><i>121,620</i></u>	<u><i>171,381</i></u>

All costs included above except support costs are direct costs. Support costs include the following:

	2008	<i>2007</i>
	£	£
Depreciation	586	704
Office costs	21,408	20,458
Professional fees	23,576	25,717
Marketing and research	1,332	1,321
Miscellaneous	<u>980</u>	<u>1,471</u>
Total support costs	<u>47,882</u>	<u>49,671</u>

The British Association for Sexual and Relationship Therapy
Notes to the financial statements for the period to 31st December 2008

5. TANGIBLE FIXED ASSETS

	Computer equipment £	Furniture & equipment £	Total £
<i>Cost</i>			
At 1st January 2008	5,404	11,349	16,753
Additions	0	0	0
At 31st December 2008	<u>5,404</u>	<u>11,349</u>	<u>16,753</u>
<i>Accumulated depreciation</i>			
At 1st January 2008	5,035	8,060	13,095
Charge	92	494	586
At 31st December 2008	<u>5,127</u>	<u>8,554</u>	<u>13,681</u>
<i>Net book value</i>			
At 31st December 2008	<u>277</u>	<u>2,795</u>	<u>3,072</u>
At 31st December 2007	<u>368</u>	<u>3,289</u>	<u>3,657</u>

6. DEBTORS

	2008 £	<i>2007</i> £
Other debtors	1,150	10,686
Prepayments and accrued income	<u>5,594</u>	<u>4,276</u>
	<u>6,744</u>	<u>14,962</u>

7. CREDITORS

	2008 £	<i>2007</i> £
Amounts falling due within one year		
Trade creditors	3,358	7,310
Other creditors	<u>16,304</u>	<u>11,972</u>
	<u>19,662</u>	<u>19,282</u>

8. SHARE CAPITAL

The company is limited by guarantee and does not have a share capital. The liability of each member is limited to a sum not exceeding £1 on the winding up of the company.

The word Limited is omitted by licence from the Department of Trade & Industry as the company has charitable status.

Notes to the financial statements for the period to 31st December 2008

9. TAXATION

BASRT is a registered charity and its activities fall within the exemptions under the Income and Corporation Taxes Act 1988.

10. ANALYSIS OF NET ASSETS BY FUND

	2008	<i>2007</i>
	£	£
Tangible fixed assets	3,072	3,657
Debtors	6,744	14,962
Cash at bank and in hand	107,093	84,088
Current liabilities	<u>(19,662)</u>	<u>(19,282)</u>
	<u>97,247</u>	<u>83,425</u>

The accounts for 2008 contain restricted and unrestricted net assets and 2007 do not contain any restricted net assets.

11. STATEMENT OF FUNDS

	At 1st January 2008	Incoming resources	Resources expended	Transfers	At 31st December 2008
	£	£	£	£	£
Restricted Funds:	-	633	-	0	633
Unrestricted funds:					
General funds	<u>83,425</u>	<u>177,513</u>	<u>(164,324)</u>	<u>0</u>	<u>96,614</u>
Total funds	<u>83,425</u>	<u>178,146</u>	<u>(164,324)</u>	<u>0</u>	<u>97,247</u>

The accounts for 2008 contain restricted and unrestricted net assets and 2007 do not contain any restricted net assets.

The Restricted Funds is made up of Funds raised for Pounds for Pages which is to be used to update the website.